



NOTICE OF MEETING

The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, September 27, 2012,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Approval of Minutes

1. Approve the minutes of the August 2, 2012 and September 10, 2012 Board meetings of the Austin Housing Finance Corporation.

Consent

2. Approve a resolution amending the Fiscal Year 2012-2013 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20120910-AHFC001) to authorize additional expenditures of \$287,930 for a total of \$6,102,960.
3. Authorize the negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City's behalf during Fiscal Year 2012-2013 using funds received by the City from the U. S. Department of Housing and Urban Development, in addition to local City of Austin funds, in an amount not to exceed \$6,102,960.
4. Authorize the negotiation and execution of a one-year contract with the HOUSING AUTHORITY OF THE CITY OF AUSTIN in an amount not to exceed \$527,000 to fund and administer the Tenant-Based Rental Assistance

Program to provide housing opportunities through subsidies to homeless families.

5. Authorize the negotiation and execution of a one-year contract with the AUSTIN AREA URBAN LEAGUE in an amount not to exceed \$1,000, 000 to fund and administer the Emergency Home Repair Program.

6. Authorize an increase of \$375,710 to an existing loan to the MARY LEE COMMUNITY, an affiliate of the Mary Lee Foundation, for a total loan amount not to exceed \$2,001,710 to assist with the development and construction of 40 new affordable units of multi-family rental housing at 1340 and 1342 Lamar Square Drive.

7. Authorize an increase of \$50,000 to an existing loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, for a total loan amount not to exceed \$1,550,000 to assist with the development of the Guadalupe-Saldaña Net Zero Subdivision.

Adjourn



The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.

For assistance please call 974-3256 OR 974-2445 TDD.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.